



Annex

Figure 1: Changes to salaries of MR4 benchmark pool from 2011-2026

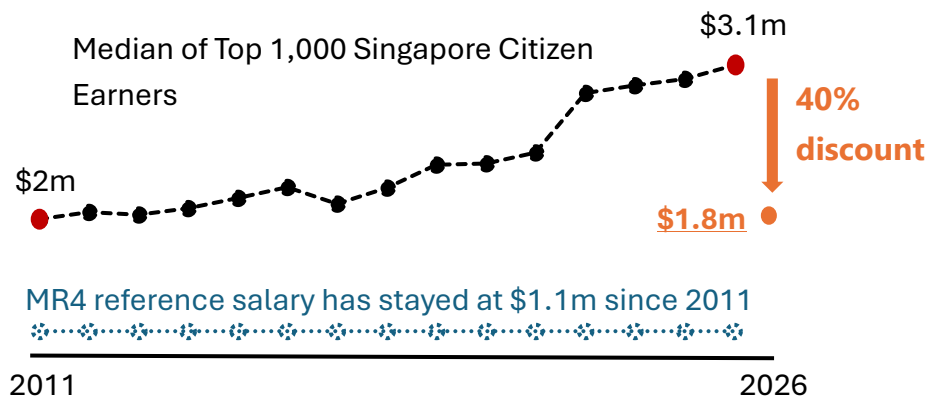


Figure 2: Updated targets for National Bonus

Unemployment rate of Singapore Citizens	Real income growth rate for P50 Singapore Citizens	Real income growth of P20 Singapore Citizens	Real GDP growth rate
3% - <3.5%	2.5% - <3.5%	3% - <4%	2% - <4%